

2005 MICHIGAN

Estimated Individual Income Tax Voucher MI-1040ES

This form is issued under authority of the Revenue Act of 1941. See instructions for filing guidelines.

Due Date for Calendar Year Filers

Taxpayer Name(s)	Your Social Security Number	Spouse's Social Security Number
Address (Street, City, State, ZIP Code)	<div>WRITE PAYMENT AMOUNT HERE<div>➡</div>\$<div></div>.00</div>	
	<div>MAIL TOMichigan Department of TreasuryP.O. Box 30774Lansing, MI 48909-8274</div> <div>Make check payable to "State of Michigan." Enclose your check and voucher. Do not fold or staple.</div>	

2005 MICHIGAN

Estimated Individual Income Tax Voucher MI-1040ES

This form is issued under authority of the Revenue Act of 1941. See instructions for filing guidelines.

Due Date for Calendar Year Filers

Taxpayer Name(s)	Your Social Security Number	Spouse's Social Security Number
Address (Street, City, State, ZIP Code)	<div>WRITE PAYMENT AMOUNT HERE<div>➡</div>\$<div></div>.00</div>	
	<div>MAIL TOMichigan Department of TreasuryP.O. Box 30774Lansing, MI 48909-8274</div> <div>Make check payable to "State of Michigan." Enclose your check and voucher. Do not fold or staple.</div>	

2005 MICHIGAN

Estimated Individual Income Tax Voucher MI-1040ES

This form is issued under authority of the Revenue Act of 1941. See instructions for filing guidelines.

Due Date for Calendar Year Filers

Taxpayer Name(s)	Your Social Security Number	Spouse's Social Security Number
Address (Street, City, State, ZIP Code)	<div>WRITE PAYMENT AMOUNT HERE<div>➡</div>\$<div></div>.00</div>	
	<div>MAIL TOMichigan Department of TreasuryP.O. Box 30774Lansing, MI 48909-8274</div> <div>Make check payable to "State of Michigan." Enclose your check and voucher. Do not fold or staple.</div>	

2005 MICHIGAN

Estimated Individual Income Tax Voucher MI-1040ES

This form is issued under authority of the Revenue Act of 1941. See instructions for filing guidelines.

Due Date for Calendar Year Filers

Taxpayer Name(s)	Your Social Security Number	Spouse's Social Security Number
Address (Street, City, State, ZIP Code)	<div>WRITE PAYMENT AMOUNT HERE<div>➡</div>\$<div></div>.00</div>	
	<div>MAIL TOMichigan Department of TreasuryP.O. Box 30774Lansing, MI 48909-8274</div> <div>Make check payable to "State of Michigan." Enclose your check and voucher. Do not fold or staple.</div>	

2005 Michigan Estimated Income Tax for Individuals MI-1040ES

**Visit our Web site at:
www.michigan.gov/treasury**

This form is issued under the authority of the Income Tax Act of 1967 and the Revenue Act of 1941, as amended. See instructions for filing guidelines.

General Instructions

Who must file estimated tax payments

In general, you must make estimated income tax payments if you expect to owe more than \$500 when you file your 2005 MI-1040 return.

If you owe more than \$500 you may not have to make estimate payments if you expect your 2005 withholding to be at least:

- 90 percent of your total 2005 tax (qualified farmers, fishermen and seafarers use 66 2/3 percent),
- 100 percent of your 2004 taxes, or
- 110 percent of your total 2004 tax if your 2004 adjusted gross income is more than \$150,000 (\$75,000 for married, filing separately).

Total 2004 tax is the amount on your 2004 MI-1040, line 27, less the sum of your tax credits on lines 31, 32 and 33.

Estimated tax payments are **not** needed if two-thirds of your gross income is from farming, fishing or seafaring and you meet the qualifications.

Estimate filing requirements apply whether or not you are a Michigan resident.

Do not submit this form for any quarter that you do not have estimated tax due.

Due dates of payments

You may pay in full with the first estimate voucher due April 15, 2005. You may also pay in equal installments due on or before April 15, 2005, June 15, 2005, September 15, 2005 and January 17, 2006.

Note: You will *not* receive reminder notices; save this formset for all your 2005 payments.

How to use these forms

If you made estimated payments last year, Treasury will send you personalized forms. Use the personalized forms whether you fill them out yourself or get help from a tax preparer. Your name(s) and Social Security number(s) are preprinted on the MI-1040ES vouchers. Personalized forms shorten the processing time of your payment and reduce the chance of an error in your account. Do not use personalized forms if information on the form is incorrect and **DO NOT USE OTHER TAXPAYERS' VOUCHERS OR PHOTOCOPY THEIR FORMS**. If you do, your payments could be applied to the wrong account. If you lose a form or have not made estimated payments before, visit www.michigan.gov/treasury to obtain a form or call toll-free 1-800-827-4000 to have tax forms mailed to you.

Where to mail your payment

Make your check payable to "State of Michigan." Write your Social Security number(s) and "2005 MI-1040ES" on the front of the check. To ensure accurate processing of your return, send one check for each return type. Send your check with the MI-1040ES form for that installment. Do **not** staple your check to the form.

Send your voucher and check to:

**Michigan Department of Treasury
P.O. Box 30774
Lansing, MI 48909-8274**

Late payments or underpayment of estimates

If you fail to make required estimate payments, pay late or underpay, Treasury will add a penalty of 5 percent of the tax due. After the second month, penalty will increase by an additional 5 percent per month, or fraction thereof, up to a maximum of 25 percent of the tax due. The interest rate is computed daily and the rate is adjusted on July 1 and January 1.

When your income changes during the year

If you are already paying estimates, amend your estimate payment on the next installment.

If you are not already paying estimates, use the following chart to see which period the tax is due.

<u>If the change occurs:</u>	<u>Pay on or before:</u>
Jan. 1 through March 31	April 15, 2005
April 1 through May 31	June 15, 2005
June 1 through Aug. 31	Sept. 15, 2005
Sept. 1 through Dec. 31	Jan. 17, 2006

If you do not want to amend your fourth installment voucher, you may file your 2005 income tax return before January 31, 2006 instead. If you choose this option, you do not have to file the fourth voucher (due January 17, 2006). If you were not paying estimates but a change occurs between September 1 and December 31 that requires you to file estimates, you may file your 2005 MI-1040 return by January 31, 2006 instead of filing an MI-1040ES.

Estimated tax payments for farmers, fishermen or seafarers

If at least two-thirds of your gross income is from farming, fishing or seafaring, you may:

- File your first 2005 voucher on or before January 17, 2006 and pay the entire amount of the estimated tax due, or
- File your 2005 MI-1040 return on or before March 1, 2006 and pay the entire tax with the return.

If you choose either of the above options, you do not need to pay estimate payments.

Fiscal year filers

Adjust all dates to correspond with your fiscal year. The first installment payment is due on the 15th day of the fourth month after your fiscal year ends. (Example: If your year ends March 30, your first payment is due July 15.)

**Visit Treasury's Web site at:
www.michigan.gov/treasury**

WORKSHEET INSTRUCTIONS

You will need your 2004 Michigan and federal income tax returns for reference (even if you have not completed them yet).

Estimate your 2005 income. The Michigan income tax return begins with federal adjusted gross income (AGI) and allows for additions to and subtractions from AGI. Refer to Form *MI-1040 Schedule 1* for allowable additions and subtractions. Enter your estimated income subject to tax on line 1.

To determine your exemption allowance for line 2, see your 2004 *MI-1040* return. You may include all the exemptions allowed on

your federal return (*1040* or *1040A*, line 6d), plus any Michigan special exemptions allowed on your Michigan return. Enter the amount of your exemption allowance, not the number of exemptions.

If you review the worksheet and still do not know if you must file estimates or if you are not sure how much to pay, call Taxpayer Assistance toll-free at 1-800-827-4000. Persons who are deaf, hard of hearing or have a speech impairment may call 517-636-4999 (TTY).

Visit Treasury's Web site at www.michigan.gov/treasury

ESTIMATED TAX COMPUTATION WORKSHEET

Keep for Your Records

1. Estimated 2005 income subject to tax (see worksheet instructions) 1. _____
2. Exemption allowance amount (see worksheet instructions) 2. _____
3. Balance. Subtract line 2 from line 1 3. _____
4. Estimated tax. Multiply line 3 by 3.9% (.039) 4. _____
5. All estimated credits 5. _____
6. Tax you expect to be withheld from your earnings 6. _____
7. Total deductions. Add lines 5 and 6 7. _____
8. Estimated tax due. Subtract line 7 from line 4 8. _____
9. Estimated payment due. Divide the amount on line 8 by 4, or by the number of
estimated vouchers to be filed (see instructions). Enter here and on each voucher 9. _____

NOTE: Apply your 2004 overpayment to your first voucher. Any unused credit must then be applied to your second voucher and subsequent vouchers until the entire credit is used.

PAYMENT RECORD

	1st Installment	2nd Installment	3rd Installment	4th Installment
Tax Paid				
Date				
Check No.				